

In reference to Current Report 13/2016 dated November 17, 2016, the Management Board of Feerum S.A. (the “**Issuer**”) informs that on March 6, 2017 the Issuer concluded an agreement with the Lithuanian company AGROSISTEMOS UAB (the “**Buyer**”) regarding delivery, installation and launching of a warehouse and dryer devices (the “**Agreement**”). The remuneration for execution of the Agreement comprises net PLN 4,800,000.00 for delivery of devices (the “**Remuneration for Delivery of Devices**”) and net EUR 275,000.00 for installation thereof (the “**Remuneration for Installation**”).

Under the Agreement, the Issuer shall deliver the warehouse-drying devices (the “**Devices**”) to the Buyer, then install and launch them. The Buyer is obliged to collect the Devices from the Issuer’s warehouse and transport them to the construction site. Pursuant to the provisions of the Agreement, installation and launching of the Devices shall be execute until August 13, 2017.

Payment of the Remuneration for Delivery of Devices shall be made in advance before the end of February 2017 in the amount of 30% of the Remuneration for Delivery of Devices (already paid). Another 60% of the Remuneration for Delivery of Devices shall be paid during delivery of the Devices. Payment of the remaining 10% shall be made after launching of the Devices.

Payment of the Remuneration for Installation shall be made in advance before the end of February 2017 in the amount of 30% of the Remuneration for Installation (already paid). Another 90% Remuneration for the Installation shall be paid in accordance with the monthly protocols of progress. Payment of the remaining 5% shall be made after launching of the Devices.

A warranty for period of 24 months has been granted in respect of the subject of the Agreement.

The Agreement does not provide for any contractual penalties.

All other provisions of the Agreement do not deviate from provisions commonly applied in agreements of this type.